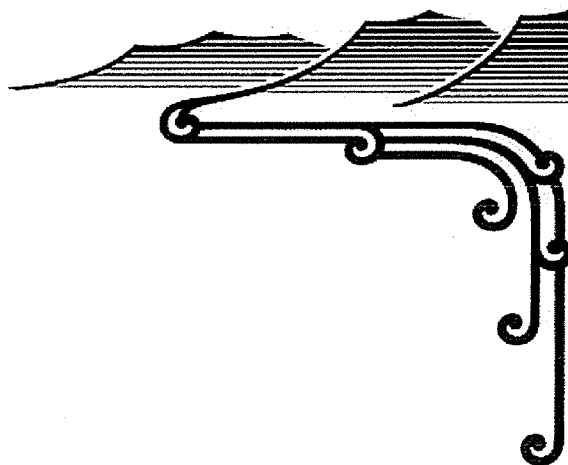


WAITOHU SCHOOL

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024



Ministry Number:	3065
Principal:	Christopher Maine Curtis
School Address:	Te Manuao Road, Otaki 5512
School Phone:	06 364 8272
School Email:	office@waitohu.school.nz
Accounting Provider:	Accounting for Schools Limited

WAITOHU SCHOOL

Statement of Responsibility

For the year ended 31 December 2024

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2024 fairly reflects the financial position and operations of the school.

The School's 2024 financial statements are authorised for issue by the Board.

Lis Watson

Full Name of Presiding Member



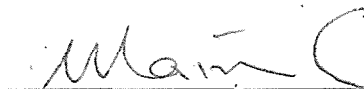
Signature of Presiding Member

29/05/2025

Date:

Christopher Maine Curtis

Full Name of Principal



Signature of Principal

29 / 05 / 2025

Date:

WAITOHU SCHOOL

Statement of Changes in Net Assets/Equity For the year ended 31 December 2024

	2024 Actual \$	2024 Budget (Unaudited) \$	2023 Actual \$
Balance at 1 January	803,189	797,056	844,279
Total comprehensive revenue and expense for the year	119,584	1,472	81,402
Contributions from /(Distributions to) the Ministry of Education			
Contribution - Furniture and Equipment Grant	18,431	-	-
Contribution - Te Mana Tuhono Grant	23,884	-	-
Capital Contributions to the Ministry of Education	-	-	(122,492)
Equity at 31 December	965,088	798,528	803,189
Accumulated comprehensive revenue and expense	965,088	798,528	803,189
Equity at 31 December	965,088	798,528	803,189

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.

WAITOHU SCHOOL

Statement of Cash Flows

For the year ended 31 December 2024

		2024	2024	2023
	Note	Actual	Budget	Actual
		\$	(Unaudited)	\$
			\$	
Cash flows from Operating Activities				
Government Grants		805,845	583,106	1,104,598
Locally Raised Funds		67,802	5,300	39,665
Goods and Services Tax (net)		34,849	(15,000)	(31,572)
Payments to Employees		(402,657)	(292,000)	(347,041)
Payments to Suppliers		(286,708)	(300,934)	(584,536)
Interest Paid		(843)	-	(744)
Interest Received		13,259	6,000	11,380
Net cash from / (to) the Operating Activities		231,547	(13,528)	191,750
Cash flows from Investing Activities				
Purchase of PPE (and Intangibles)		(141,598)	(10,000)	62,302
Purchase of Investments		(180,790)	(75,000)	(79,095)
Proceeds from Sale of Investments		77,251	-	77,251
Net cash from / (to) the Investing Activities		(245,137)	(85,000)	60,458
Cash flows from Financing Activities				
Furniture and Equipment Grant		18,431	-	(122,492)
Finance Lease Payments		(1,361)	(5,000)	(4,951)
Funds Administered on Behalf of DP Cluster		1,669	-	(1,819)
Funds Administered on Behalf of Other Parties		(117,192)	(45,479)	115,963
Net cash from Financing Activities		(98,453)	(50,479)	(13,299)
Net increase/(decrease) in cash and cash equivalents		(112,043)	(149,007)	238,909
Cash and cash equivalents at the beginning of the year	7	344,273	344,273	105,364
Cash and cash equivalents at the end of the year	7	232,230	195,266	344,273

The statement of cash flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries, use of land and buildings grant and expense and other notional items have been excluded.

The above Cash Flow Statement should be read in conjunction with the accompanying notes which form part of these financial statements.

WAITOHU SCHOOL

Notes to the Financial Statements

For the year ended 31 December 2024

1. Statement of Accounting Policies

Cyclical Maintenance

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's long term maintenance plan which is prepared as part of its 10 Year Property Planning process. During the year, the Board assesses the reasonableness of its 10 Year Property Plan on which the provision is based. Cyclical maintenance is disclosed at note 14.

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. A lease is classified as a finance lease if it transfers substantially all risks and rewards incidental to ownership of an underlying asset to the lessee. In contrast, an operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership of an asset to the lessee. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised. Finance lease liability disclosures are contained in note 15. Future operating lease commitments are disclosed in note 21b.

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carryforward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

c) Revenue Recognition

Government Grants

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives.

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

Other Ministry Grants for directly funded programs are recorded as revenue when the School has the rights to the funding in the period they relate to. The grants are not received in cash by the School and are paid directly by the Ministry of Education.

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. Grants for the use of land and buildings are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

WAITOHU SCHOOL

Notes to the Financial Statements

For the year ended 31 December 2024

1. Statement of Accounting Policies

j) Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements (funded by the Board) to buildings owned by the Crown or directly by the board are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Property, plant and equipment acquired with individual values under \$500 are not capitalised, they are recognised as an expense in the Statement of Comprehensive Revenue and Expense.

Gains and losses on disposals (*i.e.* sold or given away) are determined by comparing the proceeds received with the carrying amounts (*i.e.* the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Depreciation

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Building improvements to Crown Owned Assets	10 - 50 years
Furniture and equipment	5 - 15 years
Information Technology	3 - 5 years
Leased assets held under a Finance Lease	Term of Lease
Library resources	12.5% Diminishing value

WAITOHU SCHOOL

Notes to the Financial Statements

For the year ended 31 December 2024

1. Statement of Accounting Policies

n) Revenue Received in Advance

Revenue received in advance relates to fees received from parents where there are unfulfilled obligations for the School to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

The School holds sufficient funds to enable the refund of unearned fees and grants, should the School be unable to provide the services to which they relate.

o) Funds held for Capital Works

The school directly receives funding from the Ministry of Education for capital works projects that are included in the School five year capital works agreement. These funds are held on behalf and for a specified purpose as such these transactions are not recorded in the Statement of Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

p) Shared Funds

Shared Funds are held on behalf of a cluster of participating schools as agreed with the Ministry of Education. In instances where funds are outside of the School's control, these amounts are not recorded in the Statement of Comprehensive Revenue and Expense. The School holds sufficient funds to enable the funds to be used for their intended purpose.

q) Provision for Cyclical Maintenance

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition.

The schools carries out painting maintenance of the whole school over a 7 to 10 year period, the economic outflow of this is dependent on the plan established by the school to meet this obligation and is detailed in the notes and disclosures of these accounts.

r) Financial Instruments

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are initially recognised at fair value and subsequently measured at amortised cost, using the effective interest method.

The School's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. Financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and any gain or loss on derecognition are recognised in surplus or deficit.

s) Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

WAITOHU SCHOOL

Notes to the Financial Statements

For the year ended 31 December 2024

2. Government Grants

	2024	2024	2023
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Government Grants - Ministry of Education	788,293	583,106	691,271
Healthy School Lunches grant	290,831	-	233,913
Teachers' salaries grants	1,570,127	1,570,127	1,484,878
Use of Land and Buildings grants	283,257	283,257	250,444
Other Government Grants	21,359	-	36,791
	<u>2,953,867</u>	<u>2,436,490</u>	<u>2,697,297</u>

3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2024	2024	2023
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Revenue			
Donations & Bequests	48,483	4,850	15,050
Fundraising & Community Grants	3,000	-	3,000
Other revenue	1,697	-	2,026
Trading	4,467	-	5,380
Fees for Extra Curricular Activities	11,509	450	12,303
	<u>69,156</u>	<u>5,300</u>	<u>37,759</u>
Expenses			
Extra Curricular Activities Costs	17,341	1,700	16,665
Trading	7,644	-	6,069
Fundraising and Community Grant Costs	6,000	-	2,234
	<u>30,985</u>	<u>1,700</u>	<u>24,968</u>
<i>Surplus for the year Locally raised funds</i>	<u>38,171</u>	<u>3,600</u>	<u>12,791</u>

4. Learning Resources

	2024	2024	2023
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Curricular	39,355	54,700	45,130
Depreciation	62,555	-	64,503
Employee Benefits - Salaries	1,780,481	1,773,427	1,654,107
Equipment Repairs	1,191	4,000	-
Information and Communication Technology	9,912	34,000	9,279
Library Resources	2,427	2,800	2,407
Staff Development	19,872	11,000	11,121
	<u>1,915,793</u>	<u>1,879,927</u>	<u>1,786,547</u>

WAITOHU SCHOOL

Notes to the Financial Statements

For the year ended 31 December 2024

8. Accounts Receivable

	2024 Actual \$	2024 Budget (Unaudited) \$	2023 Actual \$
Receivables	896	120,000	3,850
Receivables from the Ministry of Education	2,677	-	-
Interest Receivable	9,024	-	4,694
Teacher Salaries Grant Receivable	148,104	-	117,792
	<u>160,701</u>	<u>120,000</u>	<u>126,336</u>
Receivables from Exchange Transactions	9,920	120,000	8,544
Receivables from Non-Exchange Transactions	150,781	-	117,792
	<u>160,701</u>	<u>120,000</u>	<u>126,336</u>

9. Inventories

	2024 Actual \$	2024 Budget (Unaudited) \$	2023 Actual \$
Stationery	-	500	1,500
	<u>-</u>	<u>500</u>	<u>1,500</u>

10. Investments

The School's investment activities are classified as follows:

	2024 Actual \$	2024 Budget (Unaudited) \$	2023 Actual \$
Current Asset			
Short-term Bank Deposits	181,387	150,000	73,550
Non-current Asset			
Long-term Bank Deposits	42,088	40,000	46,386
	<u>223,475</u>	<u>190,000</u>	<u>119,936</u>

WAITOHU SCHOOL

Notes to the Financial Statements

For the year ended 31 December 2024

13. Revenue Received in Advance

	2024 Actual \$	2024 Budget (Unaudited) \$	2023 Actual \$
Other Revenue in Advance	1,892	2,000	3,523
	1,892	2,000	3,523

14. Provision for Cyclical Maintenance

	2024 Actual \$	2024 Budget (Unaudited) \$	2023 Actual \$
Provision at the Start of the Year	21,600	21,600	15,800
Increase/ (decrease) to the Provision During the Year	6,200	5,800	5,800
Use of the Provision During the Year	-	-	-
Provision at the End of the Year	27,800	27,400	21,600
Cyclical Maintenance - Current	-	-	-
Cyclical Maintenance - Non Current	27,800	27,400	21,600
	27,800	27,400	21,600

The schools cyclical maintenance schedule details annual painting to be undertaken, the costs associated to this annual work will vary dependent on the requirements during the year. This plan is based on the schools 10 Year Property plan.

Adjustment to the provision was made to incorporate inflation to the estimated cost used in the provision based on the three year average inflation rate in New Zealand.

15. Finance Lease Liability

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2024 Actual \$	2024 Budget (Unaudited) \$	2023 Actual \$
No Later than One Year	4,496	3,500	5,177
Later than One Year and no Later than Five Years	2,543	4,500	4,751
Future Finance Charges	(529)	-	(920)
	6,510	8,000	9,008
Represented by			
Finance lease liability - Current	4,094	3,500	4,561
Finance lease liability - Non Current	2,416	4,500	4,447
	6,510	8,000	9,008

WAITOHU SCHOOL

Notes to the Financial Statements

For the year ended 31 December 2024

18. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

19. Remuneration

Key management personnel compensation

Key management personnel of the School include all trustees of the Board, Principal, Deputy Principals and Heads of Departments.

	2024 Actual \$	2023 Actual \$
<i>Board Members</i>		
Remuneration	2,070	2,180
<i>Leadership Team</i>		
Remuneration	406,022	396,594
Full-time equivalent members	3.00	3.00
Total key management personnel remuneration	408,092	398,774

There are 6 members of the Board excluding the Principal. The Board had held 7 full meetings of the Board in the year. As well as these regular meetings, including preparation time, the Presiding Member and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.

Principal

The total value of remuneration paid or payable to the Principal was in the following bands:

	2024 Actual \$000	2023 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	160 - 170	160 - 170
Benefits and Other Emoluments	4 - 5	4 - 5

Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2024 FTE Number	2023 FTE Number
100 - 110	1	2
110 - 120	2	-
	3	2

The disclosure for 'Other Employees' does not include remuneration of the Principal.

WAITOHU SCHOOL

Notes to the Financial Statements

For the year ended 31 December 2024

22. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

	2024 Actual	2024 Budget (Unaudited)	2023 Actual
Financial assets measured at amortised cost			
	\$	\$	\$
Cash and Cash Equivalents	232,230	195,266	344,273
Receivables	160,701	120,000	126,336
Investments - Term Deposits	223,475	190,000	119,936
Total Financial Assets Measured at Amortised Cost	616,406	505,266	590,545
Financial liabilities measured at amortised cost			
Payables	182,876	155,000	138,322
Finance Leases	6,510	8,000	9,008
Total Financial Liabilities Measured at Amortised Cost	189,386	163,000	147,330

23. Events After Balance Date

There were no significant events after balance date that impact these financial statements.

24. Comparatives

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.

WAITOHU SCHOOL

Kiwisport / Statement of Compliance with Employment Policy For the year ended 31 December 2024

Kiwisport is a Government funded initiative to support sport for school aged children.

We received \$3,717 (2023: \$3,926) as part of the Operational Grant Funding from the Ministry of Education.

Opportunities were provided for students to develop their skills and to participate in Inter School cross country, rippa rugby, touch rugby, soccer, swimming, athletics and netball.

Statement of Compliance with Employment Policy

For the year ended 31 December 2024 Waitohu School Board:

- Has developed and implemented personnel policies, within policy and procedural frameworks to ensure the fair and proper treatment of employees in all aspect of their employment.
- Has reviewed its compliance against both its personnel policy and procedures and can report that it meets all requirements and identified best practice.
- Is a good employer and complies with the conditions contained in the employment contract of all staff employed by the Board.
- Ensures all employees and applicants for employment are treated according to their skills, qualifications and abilities, without bias or discrimination.
- Meets all Equal Employment Opportunities requirements.



INDEPENDENT AUDITOR'S REPORT

TO THE READERS OF WAITOHU SCHOOL'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

The Auditor-General is the auditor of Waitohu School (the School). The Auditor-General has appointed me, Pam Thompson, using the staff and resources of Deloitte Limited, to carry out the audit of the financial statements of the School on his behalf.

Opinion

We have audited the financial statements of the School on pages 2 to 21, that comprise the statement of financial position as at 31 December 2024, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
 - its financial position as at 31 December 2024 and
 - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector – Public Benefit Entity Standards, Reduced Disclosure Regime.

Our audit was completed on 29 May 2025. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board for the financial statements

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand.

The Board is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, the Board is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board's responsibilities arise from section 134 of the Education and Training Act 2020.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



- We assess the risk of material misstatement arising from the School payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other information

The Board is required to prepare an annual report which includes the annual financial statements and the audit report, as well as a Statement of Variance, a Report on how the School has given effect to Te Tiriti o Waitangi, an Evaluation of the School's Students' Progress and Achievement, a Statement of Compliance with Employment Policy, and a Statement of KiwiSport funding. The Board is responsible for the other information that it presents alongside its financial statements.

The other information obtained at the date of our audit report includes copies of the Statement of Compliance with Employment Policy, and Statement of KiwiSport funding.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards)* (New Zealand) (PES 1) issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with, or interests in, the School.

A handwritten signature in black ink that reads "Pam Thompson".

Pam Thompson
for Deloitte Limited
On behalf of the Auditor-General
Wellington, New Zealand

Principal's Annual Report 2024

1. Professional Development of Staff

Our goal of furthering the capability of staff to provide quality learning programmes was met by

1.1 The provision of in-service opportunities in the following areas:

- a) Leadership
- b) Structured Literacy
- c) Learn, Create, Share
- d) Structured Numeracy
- e) Te Reo and Tikanga Māori
- f) Neuroscience
- g) Choice Theory

1.2 The ongoing professional/personal development of staff through the cyclic appraisal and self – review process.

2. Assessment, Evaluation and Reporting

2.1 Statement of Analysis of Variance

Our specific academic target that all Māori priority learners below expectations in reading, meet expectations or improve in their achievement, was not met. Overall 65% of Māori learners met or exceeded schoolwide year level expectations within reading. 66% of targeted Māori priority learners below expectations made improvement – 26% making accelerated improvement.

2.2 Kiwi Sport

Opportunities were provided for students to develop their skills and to participate in Inter School cross country, rippa rugby, touch rugby, soccer, swimming, athletics and netball.

3. Supports to Classroom Learning Programmes

Goals in supporting classroom learning programmes programmes were met by:

3.1.1 The provision of special needs programmes ie: Language groups working with a Part-Time Teachers and Teacher Aides who support children and small groups identified as high needs by their teachers.

3.1.2 The provision of cultural and academic extension programmes through kapahaka, choir, specialist music lessons, whole school visit to local marae and targeted extension groupings.

3.1.3 The holding of a 3 day Year 6 Outdoor Education Camp at El Rancho in Waikanae. The camp was well organised, had great parent support and was a success.

3.1.4 Further extra-curricula activities, in inter-school sport (netball, touch rugby, rippa rugby, athletics, soccer and cross country) and Year 5's visit to Kāpiti Island.

NB: Items 3.1.3 and 3.1.4 were dependent on the extensive support, freely given, by the parents and/or staff.

4. Resource Development

Our goal of providing the best quality staff within a safe environment was met by:

4.1 Human Resources

Maintaining a full entitlement of teachers, all of whom were registered.
Extensively advertising and interviewing for all teaching vacancies and for administration vacancies.

4.2 Staff Development

Provision of funding for specific targeted professional development.

4.3 Property Resources

The maintenance and enhancing of the physical environment through

- a) The purchasing of classroom furniture.
- b) The regular survey of all playground equipment and other buildings by the caretaker.
- c) The regular maintenance of property based on the 10 year property plan and items arising from the regular survey.

5. Parental Involvement

Our goals of consultation with parents, reporting on pupil progress and involving parents in school activities were met by:

5.1 Holding Parent/Student/Teacher interviews in February and June as well as providing a written report in June and December.

5.2 Promoting an open door policy to encourage parents into the school.

5.3 Keeping parents informed of programmes and activities through weekly newsletters.

5.4 The Home and School Committee were instrumental in organising very successful fundraising activities.

Acknowledgments

I wish to commend the Board, the Staff and the Parents for their commitment to providing a quality education, in all areas of the children's development, for all of the children. This partnership in pursuit of enabling us all 'To Be Our Best', is in my opinion, the greatest strength of the school.

Ngā mihi

Maine Curtis
Principal